

FORM LB-1**Governing Body Name: Washington County Urban Road Maintenance District**

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Modified Budget This Year 2025-26	Proposed Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	13,341,511	12,130,968	8,314,503
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,959	3,725	3,725
Federal, State and All Other Grants, Gifts, Allocations and Donations	19,023	14,714	14,714
All Other Resources Except Current Year Property Taxes	837,920	432,772	295,996
Current Year Property Taxes Estimated to be Received	6,385,759	6,631,385	7,046,922
Total Resources	20,588,172	19,213,564	15,675,860

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	5,112,607	8,820,842	5,359,100
Capital Outlay	74,730	0	0
Interfund Transfers	2,057,998	1,929,759	1,860,273
Contingencies	0	8,462,963	8,456,487
Special Payments	350	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	13,342,487	0	0
Total Requirements	20,588,172	19,213,564	15,675,860

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Road Maintenance District	20,588,172	19,213,564	15,675,860
FTE	0	0	0
Total Requirements	20,588,172	19,213,564	15,675,860
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
Property tax revenues for the URMD are increasing based on higher assessed values. The increase is consistent with prior increases. Also captured in revenue figures is estimated investment income of (contained with Miscellaneous resources) based on projected interest earnings on fund balances.			
There is a net decrease of total requirements as pedestrian and biking safety improvement projects are completed, offset by continued investment in contracted surface treatments.			
The primary function of the Urban Road Maintenance District (URMD) is the maintenance of streets within the urban areas outside of cities, other than those roads designated as arterials or collectors in the Washington County Transportation System Plan. However, since the URMD Board of Directors (Board of County Commissioners) approved URMD Ordinance No. 3 in 2011, more than 50 URMD pedestrian and biking improvement projects have been funded using URMD property tax revenues that have not been needed to maintain target pavement conditions on URMD streets.			
Timely and cost-effective preventive maintenance reduces the long-term costs to the public to maintain URMD-funded streets. URMD is funded by a permanent property tax levy, which is limited by statewide Measures 5 and 50. As with other transportation funding programs, cost increases for maintenance activities are outpacing revenue, which will limit the county's ability to continue maintaining pavement to district standards without increased resources.			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit <u>0.2456</u> per \$1,000)	0.2456	0.2456	0.2456

STATEMENT OF INDEBTEDNESS		
No long-term indebtedness.		